

Explanation of variances – pro forma

Name of smaller authority:

Gurnard Parish Council

County area (local councils and parish meetings only):

Isle of Wight

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	89,501	99,359				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	55,472	57,736	2,264	4.08%	NO		
3 Total Other Receipts	7,717	9,237	1,520	19.70%	YES		This year's increase in receipts can be explained by an additional £1500 grant received through the High Street Community Clean Up Fund, and £1500 refund received for our playground maintenance contract. Conversely the VAT repayment we received was actually lower by £915.21, as was the council tax support grant by £264. For a full breakdown of figures see attached (increased other receipts)
4 Staff Costs	16,829	15,545	-1,284	7.63%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	36,502	44,341	7,839	21.48%	YES		An additional £696 was spent on our website in order to meet the new accessibility requirements required as of September this year, but most significantly the first payment of £19,050 was made towards the refurbishment of our public toilets costing £93,500 in total to be paid in instalments over the next 5 years. Conversely £8548.74 less was spent on the village hall, due to the maintenance work required and completed in the previous year, and £2615.16 less spent on toilet maintenance. For a full breakdown of figures see attached (increased other payments)
7 Balances Carried Forward	99,359	106,446			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	99,359	106,446				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	115,851	116,083	232	0.20%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable